



The IBN SINA Pharmaceutical Industry Ltd.

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Price Sensitive Information

This is for kind information of all concerned that the Board of Directors of The IBN SINA Pharmaceutical Industry Limited in its 281st Meeting held on December 30, 2020, Wednesday at 3:30 PM at Virtual Platform (Zoom Meeting) has decided to form a Subsidiary Company of The IBN SINA Pharmaceutical Industry Ltd. named The IBN SINA Natural Medicine Ltd. aiming to comply with the legal requirements of The Directorate General of Drug Administration (DGDA), Government of Bangladesh under wholly owned investment of The IBN SINA Pharmaceutical Industry Ltd. subject to completion of all regulatory formalities and approval of the concerned regulatory authorities, where the Board also approved Authorized and paid-up Capital of this Subsidiary Company respectively Tk. 40 (Forty) Crore and 12 (Twelve) Crore.

Dated : Dhaka, December 30, 2020

By order of the Board

Md. Shahid Farooqui- FCS
Company Secretary